

DAVID YEE SCHOLARSHIP FUND

Management Policy – March 2022

PURPOSE

The David Yee Scholarship Fund provides support to send interested young birders to birding camps to foster knowledge and appreciation of birds.

AWARD CRITERIA

- Applicants must be under 18 years old at the time of the camp and have written approval of their parent(s) or guardian(s).
- Applicants from diverse and/or financially disadvantaged communities will be given priority. The Scholarship Chair will coordinate with the Outreach Committee and local Audubon Chapters to increase the diversity of applicants.
- First time applicants will be prioritized over repeat applicants, and no individual shall receive more than two awards.
- The maximum award is \$2,000 unless in the judgement of the Scholarship Chair additional funds are needed to allow a financially disadvantaged applicant to participate.

OPERATION

- The Central Valley Bird Club will strive to provide at least \$10,000 per year for youth scholarships.
- Scholarships will be funded through donations from individuals and organizations such as local Audubon chapters. The goal is to avoid using Club General Funds.
- All donations for youth scholarships will be deposited in the Scholarship Fund or transferred to the Scholarship Fund if directly deposited in the Club Account (e.g., from PayPal).
- Every January after transfers from the symposium have been completed:
 - The Treasurer will inform the Board on funds available in the Scholarship Fund for the year.
 - The Scholarship Chair will report to the Board as needed if the costs of birding camps rise substantially so funding limits can be adjusted by the Board if needed.
 - The Treasurer will transfer funds over \$12,500 from the Scholarship Fund to the Scholarship Reserve which will be maintained in the Club Account. This base amount in the Scholarship Fund each January would consist of \$10,000 for scholarships and \$2,500 from Club General Funds to avoid paying minimum balance fees to the bank.
 - In addition, funds that were awarded in a prior year but not expended and are expected to be used the following year will remain in the Scholarship Fund.
 - If the Scholarship Fund balance is below \$12,500 in January, the Board will work with the Scholarship Chair to raise additional funds. At the discretion of the Board, funds from the Scholarship Reserve can be transferred to the Scholarship Fund to supplement any shortfalls.
 - If the pool of applicants in any year is especially strong in terms of diversity or financial need, the Scholarship Chair may request additional funds from the Scholarship Reserve.